



SYNCO Properties Inc. today announced it has been awarded the property management assignment for the **86 North Apartments** located in Chapel Hill, North Carolina. The property was acquired by New Jersey-based Silver Point Group LLC on September 29, 2016.

Constructed in 1985, 86 North is a 144-unit apartment community. It includes one and two bedroom floor plans, as well as a host of amenities.

This latest assignment adds to SYNCO Properties' existing management portfolio in the Triangle area of North Carolina.

"We are pleased to bring 86 North into our Triangle family of apartment communities" said Michelle Sanger, Vice President of Apartment Operations at SYNCO. "86 North is a fine apartment property as-is, but with the new owner's improvements, it will be even more attractive to our current and future residents."

About SYNCO Properties Inc.: *SYNCO Properties is a private real estate investment and management company focused solely on apartment properties in the Southeastern United States. SYNCO is headquartered in Charlotte, NC, and currently has operations in over 15 submarkets in the Carolinas.*